

# The capital marketplace behind Carnival.

## We turn Carnival receivables into an investable asset class.

Mas Capital backs the businesses that create Carnival with revenue-linked capital advances, priced on real sales data and powered by the MasOS infrastructure that every masquerader payment already flows through.

<b>230+</b> Carnival bands on MasOS	<b>5+ years</b> operating history and data	<b>Caribbean / NA / UK</b> multiple territories	<b>Every payment on MasOS</b> the moat
--	---	--	---

## The opportunity

Caribbean Carnival is a large, recurring, culturally certain economy. The businesses that create it, the bands, are creditworthy but unbanked, so formal capital has never reached them at scale.

MasOS already runs the payments, inventory and registration these bands operate on. That gives Mas Capital something no bank has ever had: years of real sales data on every band, and control of the rails repayment flows through. We advance capital against proven revenue, hold it in escrow, and collect automatically at source. The result is a new asset class, priced on data, protected by structure, and senior in the repayment line.

## Why MasOS can price this

Most capital treats these bands as unknowable. MasOS sees six things at once, in real time.

<b>Inventory</b>	Every costume line, tier and quantity, tracked as it sells.
<b>Payments</b>	Every masquerader transaction settles through the same rails we advance against.
<b>Historical sales</b>	Years of season-by-season revenue for each band, not a projection.
<b>Customer behaviour</b>	Who buys, when, and how demand builds across the road to Carnival.
<b>Collections</b>	Repayment taken at source, automatically, from each sale.
<b>Real-time performance</b>	Live visibility into every advance while it is outstanding.

**Nobody else in Carnival has all six.**

## How it works

- 1. Capital provider** You deploy capital into approved Carnival advances.
- 2. Mas Capital** Structures the advance, prices the return, holds your capital in escrow.
- 3. MasOS** Pays the band's suppliers directly and runs the band's payments and inventory.
- 4. Band** Produces costumes and sells the season on MasOS rails.
- 5. Masquerader** Buys a costume. Every payment settles through MasOS.
- 6. Automatic collection** A share of every sale routes straight back to repay you first.

## Risk management

<b>Priced on real data</b>	Advances are sized to a conservative share of proven historical sales, with headroom built in.
<b>Escrow first</b>	Capital is held in escrow and paid to suppliers directly. It never sits in the band's account.
<b>Collected at source</b>	Repayment is a percentage of each sale. A slower season stretches the timeline, it does not break repayment.
<b>Dynamic holdback</b>	The risk engine adjusts the collection rate in real time as performance moves.

## Capital structure

Every position is senior and escrow-protected. The summary below is an illustrative example of how a single advance is structured, not an offer or a guarantee of return.

Your position	Senior in the repayment waterfall, repaid in full before Mas Capital earns anything.
Security	Capital held in escrow and disbursed to suppliers directly, against the band's receivables on MasOS.
Repayment	Revenue-linked. A fixed share of each masquerader sale is collected automatically at source.
Term	Tied to the Carnival season cycle, typically resolving within a single season.
Return	Risk-priced per band from its own data. Target ranges shared under review on a deal-by-deal basis.

Illustrative only. Specific terms, returns and eligibility are set per deal and shared with approved investors under review.

## Why not a generic capital provider

Capability	Generic capital providers	Mas Capital
Market	Generic merchants, everywhere	<b>Carnival, exclusively</b>
Inventory	Does not manage inventory	<b>Controls the inventory ecosystem</b>
Operating position	Processes payments only	<b>Runs the operating system Carnival is built on</b>

## Request a meeting

Carnival has always been an experience. We believe it is also an investable asset class. To see the thesis, the structure and a live deal, contact us and we will walk you through it.

Email [kibwemcgann@gmail.com](mailto:kibwemcgann@gmail.com) | +1 876 368 6940 | Kibwe McGann, Chief Marketing Officer

Mas Capital Partners · The capital marketplace behind Carnival · Powered by MasOS · Confidential